

The Islands at Springs Ranch Association, Inc.

RESOLUTION (07-08)

Rule Regarding Commercial Vehicle

WHEREAS, the Board of Directors (the "Board") of The Islands at Springs Ranch Association, Inc., a Colorado non-profit corporation (the "Association") is empowered by The Articles of Incorporation, Article III, Purposes, section B and section C, the Bylaws, Article III, Board of Directors - Section 31, General Powers, and The Declaration, Article 8, Duties and Powers of the Association Section 8.1 to create such Resolutions as necessary for the operation of the Association.

AND WHEREAS, in accordance with Islands at Springs Ranch Covenants Article V, Section 5.9 Parking of Vehicles (b), "No boat, trailer, (on or off supporting vehicles), tractor, commercial vehicle, mobile home, motor home, any towed trailer unit or truck shall be parked at any on the street, Association Properties, or within any Lot except in a completely enclosed building such as a garage or unless screened in a manner approved by the Architectural Committee."

The Board has expressed an interest to further expand and clarify commercial vehicle.

NOW, THEREFORE, the Board hereby adopted the following policy:

1. A commercial vehicle is defined as:

A vehicle with any of the following characteristics:

- a. A rack for ladders or other equipment used in construction;
- b. Commercial equipment mounted on a loading platform;
- c. Utility/Service vehicles that are not city employed;
- d. All-terrain vehicles;
- e. Any vehicle over 10,000 lbs and over 21' long;
- f. Any vehicle which does not fit wholly within a garage, carport, or designated parking space;
- g. A sign alone on a vehicle does not make it commercial

The Board of Directors, in its sole discretion, shall have the authority to determine whether or not a vehicle is deemed to be a recreational or commercial vehicle.

ADOPTED by the Board of Directors of The Islands at Springs Ranch Association, Inc., effective on 10 July 2008.

**The Islands at Springs
Ranch Association, INC.
Colorado non-profit
corporation**

By: Michael H Knaut
President

By: Jan Hardison
Secretary